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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2080)

## UPDATES ON RENOVATION AND TEMPORARY CLOSURE OF MAGNUM CLUB

Reference is made to the announcements of the Company dated 8 January 2018 and 19 January 2018 in relation to the renovation and temporary closure of Magnum Club (the "Announcements"). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board wishes to provide updates in relation to the renovation and temporary closure of Magnum Club as follows.

As disclosed in the Announcements, the Magnum Club was initially expected to reopen in or around August 2018 upon completion of the renovation works. However, given that (i) additional time will be required to obtain relevant approval from the Buildings Department and the Fire Services Department in respect of the alterations and additions work, including, among others, the extra external curtain wall modifications, the construction of the internal stairway, and the construction of the cladding wall; and (ii) the original renovation plan has been revised such that an internal staircase will be relocated to further enhance the design of the club, which has resulted in additional construction time, it is currently expected that the renovation works of Magnum Club will be completed by the end of November 2018 and Magnum Club will reopen in or around December 2018.

By order of the Board

AUX International Holdings Limited

Zheng Jiang

Chairman

Hong Kong, 31 August 2018

As at the date of this announcement, the executive directors are Mr. Zheng Jiang, Mr. Chan Hon Ki, Ms. Chen Huajuan and Ms. Shen Guoying, and the independent non-executive directors are Mr. Poon Chiu Kwok, Mr. Bau Siu Fung and Ms. Lou Aidong.